

Total nonresidential construction spending
May 2015 – May 2025

2015 ≈ \$690 billion

2016 ≈ \$710 billion

2017 ≈ \$740 billion

2018 ≈ \$790 billion

2019 ≈ \$855 billion

2020 ≈ \$875 billion

2021 ≈ \$890 billion

2022 ≈ \$1,070 billion

2023 ≈ \$1,210 billion

2024 ≈ \$1,280 billion

2025 ≈ \$1,270 billion

Source: U.S. Census Bureau