

Real Costs of Owning a Car

Video Transcript

Shopping for a car? You may be ready for the new car smell and updated tech, but are you really ready for the cost down the road? Let's break it down.

Everyone focuses on the monthly payment, but that's just the start. You should also consider insurance, gas prices, and ongoing maintenance. And don't forget registration, taxes, and fees. All of these costs will vary depending on whether you buy new or used or go with the lease. But they can add up to thousands of dollars a year. Don't get caught off guard. Doing your research before you buy can help you steer clear of financial surprises.