Simple Ways to Teach Kids About Money Transcript

[Upbeat music playing]

[5-cent coin spins around, moves upward and off screen.]

[Pink piggy bank appears. It shakes a little as coins drop into its slot.]

It's never too early to start teaching kids about money and teach positive financial habits.

[Child observes a bag of groceries sliding across a register at the grocery store.]

Make purchases with cash, so your kids can see how much money goes from one place to another.

[Child watches parent using cash to pay for groceries.]

Teach kids budgeting basics with 3 simple jars – savings, spend and share.

[Jars containing cash for "Savings," "Spend" and "Share" fly into the screen and then fly off.]

[Older child makes good choices and pays grocer cash for beverage.]

Encourage them to make their own financial decisions.

[Grown-up child hands someone a credit card.]

Teach responsible credit management like paying off the balance every month.

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