Value of a Dollar

Video Transcript

Planning an international trip this year? Before you book those flights, here are three things to know about the US dollar and how its value changes depending on your destination. The dollar is a key currency in global trade, which generally means it's strong and widely accepted. This can be a huge plus, especially for those luxury purchases and unforgettable experiences.

However, exchange rates determine how far the US dollar can go in another country. A strong dollar means more bang for your buck, and a weak dollar gives you less purchasing power. Inflation also plays a role, so you need to consider inflation both at home and in your destination country. If their inflation is higher, your dollar might go further. Tap the link in our bio for more tips and considerations before you finalize your travel itinerary.